“We have had a very good start into 2022. Despite all the obstacles and uncertainties, we achieved a sales growth of 20% to €1,912 million and an EBIT growth of 27% to €196 million in the first quarter. The demand for our products was high, both from retailers and consumers, and our operations people were able to move enough product through a tight supply chain to partly fulfill this increasing demand. I am very happy to see that the growth is coming from all product divisions and all business units. We have had the highest growth rates in the performance categories like Running, Football, Basketball and Golf, which confirms that our investments into innovation and marketing are paying off. Based on such a strong first quarter, we would normally raise our outlook for the full year. But given the increased uncertainty in the world, we have decided to stick to our initial outlook from the beginning of this year. The COVID-19 outbreak in China, the crisis in Ukraine, a very tight freight situation and inflationary pressures are all uncertainties that force us to remain very flexible and to manage our business as well as possible in the short-term without hindering PUMA’s mid-term momentum. We see further upside on the revenue side, but also increased pressure on our OPEX and gross margin due to all the uncertainties. In this situation, we will continue to prioritize market share gains and our mid-term growth potential over short-term profit optimization. We will also continue to prioritize the health and safety of our people and not save on anything here. Now, this is especially important for all our employees and their families in Ukraine. The PUMA Family means more than profitability.”

BJÖRN GULDEN
CEO
PUMA SE

- PUMA partners with French fashion brand AMI in an exclusive collaboration
- PUMA releases special edition of LaMelo Ball’s signature basketball shoe MB.01
- PUMA teams up with Alfa Romeo F1 Team ORLEN to equip China’s first F1 driver Zhou Guanyu and Valtteri Bottas with race gear
- PUMA and the Italian Lega Serie A announce new long-term partnership to start in season 2022/23
- PUMA trials garment to garment recycling in circularity project REJERSEY, using old football kits to produce new ones
- Neymar Jr. and PUMA launch the FUTURE Instinct football boot edition
- PUMA brand campaign “SHE MOVES US” continues with runner Molly Seidel and footballer Sara Björk Gunnarsdottir
- PUMA signs multi-year contract with the Brazilian Confederation of Athletics (CBAt)
PUMA BUSINESS

SALES SPLIT Q1 2022

The sales growth in Q1 2022 was driven by a strong demand for our Performance categories like Running & Training, Team sports, Golf and Basketball, as well as for the Sportstyle category.

DISTRIBUTION

80% WHOLESALE

20% DTC

PRODUCT

FOOTWEAR 49%

APPAREL 34%

ACCESSORIES 17%

REGIONAL

37% EMEA

43% AMERICAS

20% APAC

Q1 2022 RESULTS

INCOME STATEMENT
(IN MILLION €)

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET SALES</td>
<td>1,912</td>
<td>+20%</td>
</tr>
<tr>
<td>GROSS PROFIT MARGIN</td>
<td>47.2%</td>
<td>-130bps</td>
</tr>
<tr>
<td>OPEX</td>
<td>713</td>
<td>+19%</td>
</tr>
<tr>
<td>EBIT</td>
<td>196</td>
<td>+27%</td>
</tr>
<tr>
<td>NET EARNINGS</td>
<td>121</td>
<td>+11%</td>
</tr>
<tr>
<td>EPS AVERAGE</td>
<td>0.81</td>
<td></td>
</tr>
</tbody>
</table>

BALANCE SHEET ITEMS
(IN MILLION €)

<table>
<thead>
<tr>
<th>Item</th>
<th>2022</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>INVENTORIES</td>
<td>1,618</td>
<td>+32%</td>
</tr>
<tr>
<td>TRADE RECEIVABLES</td>
<td>1,129</td>
<td>+23%</td>
</tr>
<tr>
<td>TRADE PAYABLES</td>
<td>1,275</td>
<td>+21%</td>
</tr>
<tr>
<td>WORKING CAPITAL</td>
<td>1,005</td>
<td>+36%</td>
</tr>
</tbody>
</table>

INVENTORIES MARCH 31ST 2022

<table>
<thead>
<tr>
<th>Region</th>
<th>In Transit</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>APAC</td>
<td>610</td>
<td>+63%</td>
</tr>
<tr>
<td>EMEA</td>
<td>49%</td>
<td>+32%</td>
</tr>
<tr>
<td>AMERICAS</td>
<td>10%</td>
<td>+21%</td>
</tr>
<tr>
<td>INVENTORIES ON HAND</td>
<td>1,008</td>
<td>+19%</td>
</tr>
</tbody>
</table>

Given the uncertainty about the impact of the COVID-19-related restrictions on our suppliers in Asia, we accelerated the delivery of our products wherever possible.

INVENTORY MARCH 31ST 2022

VS LAST YEAR
(IN MILLION €)

INVENTORY MARCH 31ST 2022

VS LAST YEAR

*currency adjusted

CONTACT

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gottfried.hoppe@puma.com

FINANCIAL CALENDAR

May 11, 2022 Annual General Meeting
July 27, 2022 Interim Report Q2 2022
October 26, 2022 Quarterly Statement Q3 2022

Notes relating to forward-looking statements

This document contains forward-looking statements about the Company’s future financial status and strategic initiatives. The forward-looking statements are based on the current expectations and assumptions of the management team. These are subject to a certain level of risk and uncertainty including, but not limited to those described above or in other disclosures, in particular in the chapter Risk and Opportunity Management in the Group Management Report. In the event that the expectations and the assumptions do not materialize or unforeseen risks arise, the Company’s actual results can differ significantly from expectations. Therefore, we cannot assume responsibility for the correctness of these statements.